



Wilderness Holdings Limited  
(Registration number 2004/2986)  
(Registered as an external company in South Africa Registration number 2009/022894/10)  
ISIN: BW0000000868  
Share code: WIL  
("Wilderness" or "the Company")

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## INTERIM DIVIDEND DECLARATION

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Shareholders of the Company are advised that, at the meeting of the Board of Directors dated Saturday, 3 March 2018, a dividend of 16.5 thebe per share (15.2625 thebe per share net of Botswana withholding tax) was declared. A further and final dividend may be declared for the financial year 28 February 2018 after publication of the results. The dividend has been declared out of income reserves.

Botswana dividends withholding tax of 7.5% is applicable to all shareholders who are not exempt and registered on the Botswana share register. The foreign dividend shall be paid in Rand to shareholders on the South African register, calculated at the Pula to Rand exchange rate on Tuesday, 6 March 2018 which was P1/R1.2286 and accordingly the gross dividend payable is 20.2719 cents per share (16.21752 cents per share net of South African withholding tax). South African dividends withholding tax of 20% is applicable to all shareholders who are not exempt and are registered on the South African share register. The issued shares at the declaration date are 237 437 353 (2017: 236 858 853).

The salient dates of the dividend will be as follows:

Last date to trade "cum" dividend on the JSE share register	Monday, 19 March 2018
Shares commence trading 'ex' the dividend on the JSE share register	Tuesday, 20 March 2018
Record date for JSE shareholders recorded in the share register	Friday, 23 March 2018
Record date for the BSE shareholders recorded in the share register	Friday, 23 March 2018
Payment date	Tuesday, 3 April 2018

The South African branch register will be closed for the purposes of dematerialisation and rematerialisation within the South African register, and transfers between the South African and Botswana registers may not take place, between Tuesday, 20 March 2018 and Friday, 23 March 2018, both days inclusive.

Tax implications for non-resident shareholders on the South African branch register:

Foreign dividends received by non-resident shareholders on the South African branch register during this financial year are subject to South African dividends withholding tax at 20%, unless the rate is reduced in terms of any applicable agreement for the avoidance of double taxation between South Africa and the country of residence of the non-resident shareholder (DTA: Double Tax Agreement) or if any specific exemption applied. A reduced dividend withholding rate in terms of the applicable DTA or the foreign dividend exemption in section 64F (j) can only be relied on if the non-resident shareholder provided the following forms (both in the form prescribed by the Commissioner of the South African

Revenue Services) to their Central Securities Depository Participant (CSDP) or broker, as the case may be, in respect of certificated shares before the date of payment of the relevant dividend:

- A declaration that the dividend is subject to a reduced rate as a result of the application of the DTA before the date of payment of the relevant dividend; and
- A written undertaking to inform their CSDP or broker, as the case may be, should the circumstances affecting the reduced rate have changed or the beneficial owner ceased to be the beneficial owner.

If applicable, where the applicable documents is not received by the date of payment of the relevant dividend, and the reduced rate or exemption is not applied at the time the dividend is paid, the non-resident shareholders are advised to contact their CSDP or broker, as the case may be, to arrange for the abovementioned documents to be submitted in order for a refund of the over-withheld amount of dividends withholding tax. Please note that the necessary documents must be submitted within three years after the date of payment of the relevant dividend.

**By Order of the Board**

6 March 2018

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